

## **Minutes of AASIG Annual General Meeting held at Meeting Room 10, Crown Promenade Convention Centre on Sunday 1 July 2012.**

The meeting opened at 9.00am.

Elizabeth Carson welcomed all to the first meeting of the AASIG and presented the Convenor's Report outlining the activities of the SIG, the financial statements for 2011 and plans for 2012/13. The SIG has 70 members of whom 45 registered to attend today's meeting. New members and PhD students were especially welcomed (PhD students attending the doctoral consortium in the Auditing Stream were invited to attend the SIG meeting as our guests). Thank you to Peter Carey for organising dinner on Saturday night which many attended.

### **Election of Officers**

The motion to elect officers (Elizabeth Carson, Chair; Robyn Moroney, Secretary; Peter Carey, Treasurer; and Nava Subramaniam, Communications) was proposed by David Lont, seconded by Gary Monroe and was carried on a show of hands. It was indicated that it would be desirable to have a representative from New Zealand and the officers will follow up this.

### **Financial Report for Period Ending 31 December 2011**

The financial report was tabled showing a surplus of \$2111.03 for the financial year. Due to the high level of support for the meeting in 2012, it was anticipated that there would also be a surplus for 2012. AFAANZ now supports the SIG meeting to the extent of \$1000 and members were encouraged to enjoy the lunch provided after the meeting.

### **Plans for 2013**

Meeting will be held in Perth in 2013. Noel Harding raised the issue of the AFAANZ program and paper reviews. There was discussion regarding the auditing section of the AFAANZ program and it was agreed to discuss further with the AFAANZ Board and conference co-ordinators whether the AASIG could assist with paper reviews and allocation of discussants. AASIG to follow up.

A new research initiative was announced with CPA Australia – more information to be circulated to members during July.

### **Any other business**

Conference announcements from ANU for ANCAAR Meeting to be held on 30 November and 1 December 2012 and ISAR to be held in Sydney on 28 and 29 June 2012. The SIG email list is available to promote activities of interest to members and can be accessed by contacting one of the SIG officers.

The AGM closed at 9.10am. The SIG Meeting followed with a panel on Audit of Carbon Emissions (Darren Scammel, KPMG and Roger Simnett convened by Peter Carey), a session on Preparing Graduates for the Profession (Fiona Campbell, Ernst and Young convened by Nava Subramaniam) and a panel on Regulator and Profession Perspectives on Current Issues in Auditing Research (Andrew Stringer, ICAA, Amir Ghandar CPA Australia and Merran Kelsall, Chair, Auditing and Assurance Standards Board, convened by Elizabeth Carson).