

AFAANZ Insight Series

September 2024



Australian Government

Australian Accounting Standards Board

Disclaimer This presentation provides personal views of the presenter and does not necessarily represent the views of the AASB or other AASB staff. Its contents are for general information only and do not constitute advice. The AASB expressly disclaims all liability for any loss or damages arising from reliance upon any information in this presentation. This presentation is not to be reproduced, distributed or referred to in a public document without the express prior approval of AASB staff.

Questions

Do standards address greenwashing concerns?

Is there a demand for standards to disincentivise greenwashing?

Challenges? What can be done?



Roles

Roles of standard-setters

Enforcement?

Change behaviour?

Setting boundary?

Principle-based?



Questions

Do standards address greenwashing concerns?

Is there a demand for standards to disincentivise greenwashing?

Challenges? What can be done?



Challenges? What can be done?

Qualitative materiality

Digital reporting (XBRL)

Enhance connectivity

